



**Registered Charity Number:1056887**

# **Trustees' Annual Report & Statement of Financial Activity 2024/5**

## **Trustees**

Gareth Davies

Greg Overs

Jackie Miles

Nigel Dancer

Tony Lowery

Neil Gregory

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## **Trustees' Annual Report & Statement of Financial Activity**

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# Trustees Annual Report & Statement of Financial Activity

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## 1 Reference and Administration Details

### 1.1 Charity Name & Registration

#### Small Charity Support

The charity is a Charitable Incorporated Organisation, registration no: 1056877, registered with the Charity Commission on 1<sup>st</sup> July 1996

The charity is registered with HM Revenue & Customs

### 1.2 Charity's Address

Cardiac Charity, 56 Holywell Crescent, Abergavenny. NP7 5LG e-

mail: [office@cardiac-rehab.org.uk](mailto:office@cardiac-rehab.org.uk)

Telephone: 07856 692148

website: [www.cardiac-rehab.org.uk](http://www.cardiac-rehab.org.uk)

### 1.3 Names of the Trustees Who Manage the Charity

	<i>Role</i>	<i>Appointed</i>
Jackie Miles	Chair	26/1/2016
Gareth Davies	Vice Chair	17/10/2017
Greg Overs	Treasurer	26/1/2016
Tony Lowery	Secretary	03/12/2019
Nigel Dancer	Class Management	24/10/2016
Neil Gregory		14/11/2023

### 1.4 Names of Advisors & Senior Members of Staff

None

### 1.5 Bank

Barclays Bank, Leicester, LE87 2BB

## 2 Structure, Governance & Management

### 2.1 Type of Governing Document

Constitution – based on the Charity Commission's model governing document for Foundation Charitable Incorporated Organisations, *i.e.*: where the Trustees are the only Members of the charity.

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## **2.2 Charitable Objects**

As defined in My Charity's Constitution (Governing Document)

The object of the Charity is the relief of sickness particularly amongst cardiac patients by: -

- 1.1 the advancement of a rehabilitation and aftercare programme developed by the Cardiac Rehabilitation Team at Nevill Hall Hospital and within the catchment area served by that hospital.
- 1.2 the provision of resources to maintain and extend the Cardiac Rehabilitation programme and the promotion of community classes caring for cardiac patients within the catchment area served by Nevill Hall Hospital.

The Charity has been developed to raise the funding required and plan and deliver a professionally led North Gwent Community Cardiac Rehabilitation Service.

Cardiac Rehabilitation (CR) helps people to recover from heart attacks, heart failure, heart surgery, percutaneous coronary intervention, or procedures such as stenting or angioplasty. Once patients have completed on average a six-week education, counselling, and exercise programme either centre based or at home they are assessed and encouraged to continue their rehabilitation through the attendance of community exercise classes in part funded and provided by the Charity. Such classes are provided throughout Blaenau Gwent and Monmouthshire.

## **2.3 Trustee Selection Methods**

There must be at least three charity trustees. The maximum number of trustees is 7.

In accordance with the Constitution, Trustees are appointed or re-appointed for a term of five years by a resolution passed at a properly convened meeting of the charity trustees.

In appointing Trustees due consideration is given to ensuring that the Trustees have, between them, the skills and experience necessary to manage the charity effectively and in accordance with charity law.

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## Current Roles of the Trustees

**Chair-** Chair meetings of the trustees, focusing on strategic matters, setting governance standards, supervising the management of community tutors, acting as a figure head of the charity. Fundraising. Fundraising chair, responsible for planning and co-ordinating events (e.g., Tokyo and Everest Challenge). Leading on communication- material for website, ticker news, Facebook, phase 3 interface (welcome pack) information for participants. Supporting the community tutors regarding skills and education.

**Secretary-** organising meetings, taking minutes, managing correspondence, managing updates and background information (governance documentation), keeping records of membership, supporting communication (newsletter, info leaflets and posters)

**Treasurer-**Oversee and present budgets, accounts and financial statements to the trustees, banking, bookkeeping, and record keeping.

**Trustee-** Supporting the operational management of the community tutors.

**Trustee-**

**Trustee-**

**Trustee-** Vacancy on the board.

## 3 Activities

### 3.1 Statutory Declaration

The Trustees of Small Charity Support confirm that they have paid due regard to the guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake.

## 4 Achievements & Performance

### 4.1 News from the Trustees

The board of trustees remains committed to ensuring robust governance and supporting the day-to-day operations of the North Gwent Cardiac Rehabilitation and Aftercare Charity. Alongside the board, a small but dedicated group of volunteers continues to give their time freely, playing a crucial role in raising funds and running classes for the benefit of members.

During the summer, David Owen, who had served as a trustee since 2023, stepped down from his position. The trustees would like to express their gratitude to David for his valuable contributions and support for the charity during his tenure. Consequently, there is now a vacant position on the board of trustees.

The volunteering team also experienced the resignation of Suzanne and Ashella Indge this year. Both have been instrumental in fundraising efforts and will be greatly missed. The charity extends its sincere thanks to Suzanne and Ashella for their years of dedicated support.

Special thanks are due to Owen Webber for his management of the 200 Club, to Dianne Spencer and Simon Walter for their work in supporting the charity's media activities, to Kath Cleveland for

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handling membership and Ticker News, and to Alun Cleveland for his support with the exercise classes. Without their commitment, many of the charity's activities would simply not be possible.

## **4.2 The Role of Trustees in Charity Operations**

While the board of trustees is primarily responsible for providing strategic direction and ensuring effective governance, their involvement goes well beyond these core duties. Trustees are actively engaged in the day-to-day management of the charity's operations, helping to ensure that all activities run smoothly and efficiently.

Special recognition is due to Greg Overs for his expertise in managing the charity's finances, ensuring that resources are handled responsibly and enabling the continued delivery of services. Thanks, are also extended to Nigel Dancer, whose enthusiasm and commitment have been central to supporting the instructor team and overseeing the charity's online resources, which are essential in today's connected world. In addition, the board is grateful to Jacky for her ongoing dedication and leadership, which have been pivotal in driving the charity forward and maintaining its momentum during a period of change.

## **4.3 Phase 4 Exercise Classes**

The charity continues to deliver vital services across the North Gwent area, currently organising exercise classes in seven locations. All instructors are professionally qualified through the British Association for Cardiovascular Prevention and Rehabilitation (BACPR), which is recognised as the gold standard for cardiac rehabilitation and exercise.

This year, the partnership with the Aneurin Bevan Phase Three team has been further strengthened. Notably, the Phase 3 referral programme has seen development, and Phase 3 instructors have recently visited some of the classes, enhancing collaboration and continuity of care.

Prospective members are now able to join classes through multiple avenues, including online self-referral, referral by their local GP, or via the Phase 3 programme. Additionally, the charity welcomes partners, family members, friends, and carers to participate in the classes.

Like many organisations, the charity has experienced changes within its pool of instructors. This year, the charity bid farewell to Maja Maraskiewicz and Callum Simmonds, both of whom were highly valued and popular with class attendees. The charity thanks them for their service and wishes them well in their future professional endeavours.

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## **4.4 A Special Tribute to Helen Sanchez**

We would like to take this opportunity to recognise the exceptional contribution of Helen Sanchez to the charity. Helen has devoted 24 years to supporting our organisation as a deeply respected and popular exercise instructor. Throughout her tenure, she has demonstrated unwavering commitment, enthusiasm, and energy, which have greatly benefited a variety of classes and participants.

Helen's drive and positivity have made her an invaluable member of the team, and her influence has been felt across all aspects of our exercise programmes. The trustees wish to express their heartfelt gratitude for Helen's years of dedicated service and extend their best wishes for a long and happy retirement.

## **4.5 New Team**

To maintain service, the charity strengthened its fitness instructor team, temporarily closing many classes over the summer. All classes have now resumed as of 1 October.

Tom Stone continues to play a vital role within the charity and has now joined the Aneurin Bevan Phase 3 team. The Monday class is led by Phillip Matthews, an Exercise Referral professional from Aneurin Leisure, while the Monmouth classes are now overseen by Nick Worms, representing Mon Life. Following successful interviews, Joe Lane and Will Teague have joined the instructor team. Will is a self-employed cardiac instructor with an MSc in Clinical Exercise Physiology, and Joe is an Exercise Referral professional with Halo Torfaen Leisure.

In a significant advancement for the charity's instructor team, a stipend has been awarded to local exercise practitioner Maria Segal. Starting in January, Maria will join the charity as a Trainee BACPR instructor, embarking on a pathway towards professional qualification in cardiac rehabilitation and exercise. Throughout her traineeship, Maria will be given the opportunity to study and develop the requisite skills needed to become a fully qualified Cardiac Instructor. Her progress will be guided under the mentorship of Tom Stone, ensuring she receives comprehensive support and expertise during her training period.

## **Membership Feedback on Communication and Events**

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## **5 Overview**

In April, the charity sought feedback from its members regarding the organisation's communication channels and events. The survey specifically addressed the use of social media, the effectiveness of "The Ticker news" newsletter, and the value of health awareness events, with responses collected from our membership.

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## **5.1 Social Media Usage**

A substantial proportion of respondents (90%) indicated that they use social media in general. However, engagement with the charity's own social media platforms is notably lower, with only 25% of members reporting that they visit these sites. This reveals a clear gap between overall social media activity and specific engagement with the organisation's online presence.

## **5.2 Newsletter: The Ticker News**

The survey showed unanimous agreement among members, with 100% stating that "The Ticker news" newsletter provides them with the information they require. Members also contributed suggestions for future newsletter topics. The themes identified include diet, food labelling, people's stories, and new treatments.

## **5.3 Communication**

All respondents reported that their instructor communicates information about upcoming events effectively. This method of communication is valued by the entire membership.

## **5.4 Health Awareness Events**

Although only 25% of respondents have attended health awareness events, every attendee found these events useful. Furthermore, there is expressed interest among members in attending future health-related events.

## **5.5 Action Items Identified by Trustees**

- Increase Engagement with Social Media Sites: Develop strategies to encourage more members to visit and interact with the charity's social media platforms, addressing the current low level of engagement (25%).
- Maintain and Enhance "The Ticker news": Continue providing relevant and useful information, as all respondents find the newsletter beneficial. Incorporate the suggested topics—diet, food labelling, people's stories, and new treatments—into future editions.
- Promote Health Awareness Events: Increase promotion and accessibility of these events, as only a quarter of members have attended previously. Consider organising additional health awareness events, given the universally positive feedback from attendees and the interest in future participation.
- Leverage Instructor Communication: Continue to use instructors as a key channel for informing members about upcoming events, maintaining the effectiveness of this approach for all respondents.

## **5.6 Fundraising Events**

The board wishes to acknowledge the remarkable efforts of the fundraising team, whose hard work has enabled the charity to continue providing classes despite challenging financial circumstances. The ongoing success of the charity depends on the dedication of this small team,

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and the board would welcome any members who wish to join the fundraising team or organise fundraising activities.

Included events:

#### **Love Your Heart Fundraiser**

The “Love Your Heart” Fundraiser was held at the Moose Hall in Tredegar, featuring a lively 60’s tribute act, “Now and Then”. Attendees also enjoyed the Phillips Myles Pop quiz, which added a fun and engaging element to the event.

#### **Summer Love Your Heart Prize Draw**

The summer saw the return of the “Love Your Heart” Prize Draw, providing participants with exciting opportunities to win prizes and support the charity’s ongoing work.

#### **Sponsored Walk at Bryn Bach Parc**

A sponsored walk took place at Bryn Bach Parc, bringing together supporters for a healthy and enjoyable fundraising activity set against the backdrop of the park’s scenic surroundings.

#### **Charity Bike Ride by G.O.S. Tool and Engineering**

A dedicated team from Blaenavon-based G.O.S. Tool and Engineering undertook a challenging charity bike ride, covering a demanding 58-mile route which included over 6,000 feet of climbing. Their effort exemplified outstanding commitment to supporting the Trust.

#### **Clayton Shorthouse Memorial Triathlon**

The Clayton Shorthouse Memorial Triathlon was hosted at Ebbw Vale Leisure Centre, offering participants the chance to compete and fundraise in memory of Clayton Shorthouse.

#### **Monmouth Raft Race**

The Trust was fortunate to be included in the Monmouth Raft Race, an exciting community event that brought together members and supporters for a day of teamwork and fun on the water.

#### **Spring Love Your Heart Draw**

The Spring “Love Your Heart” draw provided further opportunities for supporters to contribute to the charity’s mission while enjoying the thrill of the prize draw.

#### **Grand Potato Challenge**

Thanks to the ongoing support of Abergavenny Garden Centre, the grand potato challenge continued to attract participants, offering a unique and light-hearted way to raise funds for the Trust.

#### **Monmouth Class Coffee Mornings**

The Monmouth Class has consistently supported the charity through their regular coffee mornings held at Monmouth Priory, creating a welcoming space for members to gather, socialise, and contribute to fundraising efforts.

The charity also extends its gratitude to all organisations and individuals who have generously given their time and energy to support the Trust and its members throughout the year.

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## **5.7 200 Club**

A special thank you is extended to Owen Webber for his continued commitment in organising and managing the 200 Club during the year

## **5.8 Donations and Acknowledgements**

The Charity has been fortunate to receive several generous donations over the past year. We wish to express our sincere gratitude to all individuals and organisations who have contributed to our cause. Their support has played a significant role in enabling the Trust to continue its valuable work within the community.

Each donation, regardless of size, is deeply appreciated and directly assists in supporting the activities and services we provide to our members. The ongoing kindness and commitment of our supporters is vital to the continued success of the Charity, and we are immensely thankful for every contribution received this year

## **5.9 Media Team and Promotional Activities**

The media team, consisting of Dianne Spencer and Simon Walter, has devoted substantial time and energy to enhancing awareness of the charity's goals and objectives. While this support is provided on a paid basis, it forms a vital part of the charity's ongoing commitment to improving its services for members and the wider community. Their dedication is clearly demonstrated through the extensive range of promotional activities they undertake across various media platforms, ensuring the charity's message reaches a broad and diverse audience. This concerted effort plays a crucial role in supporting the charitable work of the Trust and furthering its mission throughout the year.

Through their work, the Trust's positive impact has been regularly showcased in local news articles, helping to foster greater understanding and recognition within the community.

The ongoing success of Ticker News exemplifies the Charity's efforts to communicate effectively with both its members and the wider public. This publication continues to expand its reach, providing readers with valuable guidance on health topics such as the relationship between alcohol and heart health. In addition, Ticker News promotes the benefits of friendship fostered through the charity's exercise classes and regularly highlights upcoming events, ensuring members remain informed and engaged. The newsletter acts as a vibrant communication hub, celebrating the many achievements and positive developments within the Trust.

In addition to print media, the charity maintains an active presence online. Social media platforms are updated on a regular basis, sharing informative advice and the latest news with followers. Furthermore, the professionally managed website serves as a comprehensive resource, offering a wealth of information for anyone wishing to learn more about the Trust and its ongoing work.

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## **5.10 Planned Actions for 2025/26**

Looking ahead, the trustees are eager to see the charity continue to progress in the coming year. The board meets every six weeks, discussing a wide range of matters and giving their time freely in support of the charity's membership. Planned actions include.

### **1. Strengthen Collaboration with Phase 3**

The Charity intends to enhance its partnership with Phase 3 by engaging in regular communication with the newly appointed nurse lead for Cardiac Rehabilitation, Emma Davies. As an initial step, the plan is to distribute information leaflets and copies of Ticker News to the cardiac wards and monitor the response from patients and staff. This initiative aims to foster closer working relationships and ensure that essential information reaches those who would benefit most.

### **2. Ongoing Support for the Clayton Shorthouse Short Tri**

The Charity will continue to support and contribute to the development of the Clayton Shorthouse Short Tri event. By maintaining involvement, the Charity hopes to encourage participation and further promote the positive impact of physical activity within the community.

### **3. Repeating the Potato Challenge**

Building on previous success, the Potato Challenge will be repeated, with an emphasis on increasing involvement from local junior schools. This activity not only promotes healthy eating and engagement but also strengthens connections with young people and educational institutions.

### **4. Consideration of the Rotary Draw**

The Charity will explore the possibility of repeating the Rotary Draw. By assessing interest and feasibility, the intention is to determine whether this initiative should be included in the upcoming year's programme of activities.

## **6 Financial Review**

### **6.1 Details of Any Funds Materially in Deficit**

The Charity has no funds which are materially in deficit.

### **6.2 Policy on Reserves**

The Charity's policy on reserves is to generate and maintain a balance which is sufficient:

- a) to preserve the financial viability of the Charity if unforeseen and/or unavoidable circumstance precipitate a short-term fall in its income.
- b) to enable the Charity, in the interests of meeting its objectives, to undertake from time to time the setting up of new and innovative projects on a pilot basis to demonstrate the viability and potential benefits of such activities as a precursor to securing the external funding necessary to maintain such projects on an on-going basis.

For these purposes the Charity will endeavour to generate and maintain reserves which are at least 50% of its annual turnover.

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## 6.3 Principal Sources of Funding

The main sources of funding are:

1. Class attendance fees currently £5 per session for members and £5.50 for non-members
2. Charity membership £10 annually (managed by the Membership Secretary)
3. Membership of the 200 club £20 annually (managed by the 200 Club Secretary)

The charity relies on the support and charity of the local community to support its role. This is done through donations and fundraising events.

All Trustees act in a voluntary capacity and receive no remuneration or other material benefits from their services to the Charity.

Out-of-pocket expenses necessarily and reasonably incurred by Trustees in promoting the purposes of the Charity are reimbursed at cost.

## 6.4 Financial Status

Though modest, Small Charity Support's current resources from unrestricted donations are more than sufficient to meet its outgoings for at least next year.

All the indications are that this will remain the case for the foreseeable future.

## 6.5 Statutory Statements on Liabilities

The Trustees declare that:

- ✓ The charity has given no guarantees where potential liability under the guarantee is outstanding at the date of this statement (*e.g.*: any outstanding/ongoing contract or legal undertaking to buy or provide specific services);

The charity has no debt outstanding at the date of this statement which is owed by the CIO, and which is secured by an express charge on any assets of the CIO (*e.g.*: a mortgage on property owned by the charity);

Approved by the Trustees and signed on their behalf,



Name: Anthony Lowery

Date: 25<sup>th</sup> Nov. 2025

Position: Secretary to the Trustees

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## **7 Statement of Financial Activity**

### **7.1 Independent Examiner's Report on the Accounts**

**North Gwent Cardiac Rehabilitation and  
Aftercare Charity**

**Yearend 1st April 2024 - 31st March 2025**

**Charity Number: 1056887**

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**North Gwent Cardiac Rehabilitation and Aftercare  
Charity Information**

**Current Trustees**

Mr Gareth Davies (Vice Chair)  
Mr Greg Overs (Treasurer)  
Mr Tony Lowery (Secretary)  
Mr Nigel Dancer  
Dr Jacqueline Miles (Chair)  
Mr Neil Windsor Gregory  
Mr David Owen (resigned)

**Independent Examiner**

Catherine A Williams Ltd  
Chartered Accountant  
The Old Bank  
Beaufort Street  
Crickhowell  
Powys  
NP8 1AD

**Location Address**

56 Holywell Crescent  
Abergavenny  
Monmouthshire  
NP7 5LG

**Charity Registered number**

1056877

#### Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing the financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### Trustees Responsibilities and Approval

The Trustees are satisfied that the charity is entitled to exemption from the requirement to obtain an audit under section 144(2) of the Charities Act 2011 (the 2011 Act).

The trustees acknowledge their responsibilities for complying with the requirements of the Charities Act 2011 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Section 130 of the Charities Act 2011.

The Accounts were approved by the board of trustees on .../.../2025.

Signed

Name

*I Miles*  
*25th Nov 2025*



NORTH GWENT CARDIAC REHABILITATION UNIT  
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025  
REGISTERED CHARITY: 1056887

BALANCE SHEET AS AT 31ST MARCH 2025

	31st March 2025	31st March 2024
<b>CURRENT ASSETS</b>		
Deposit Account	76.54	55.51
Community Account	6,410.58	30,124.48
Current Account	8,441.39	7,888.62
New Account	22,248.40	-
Investment	50,000.00	50,000.00
	<u>87,386.91</u>	<u>88,568.61</u>
<b>REPRESENTED BY:</b>		
Accumulated Fund	88,568.59	99,682.26
(Deduction) for the Year	(12,882.42)	(11,617.86)
	<u>85,386.17</u>	<u>88,064.40</u>

NORTH GWENT CARDIAC REHABILITATION UNIT  
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025  
REGISTERED CHARITY: 1056887

INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE		INCOME	
31/03/2024	31/03/2025	31/03/2024	31/03/2025
Events	Events	Events	Events
Fund Raising Events	Fund Raising Events	Fund Raising Events	Fund Raising Events
2,615.00	254.91	8,220.55	8,220.55
Wash	-	Wash	-
707.00	-	Christmas & Autumn raffa	3,218.00
Christmas Cards	312.00	Christmas Cards	-
-	-	Just Giving	5,148.63
396.00	396.00	Goodbook	-
Marathon	-	Marathon	-
-	-	Other	795.71
400.00	550.00	200 Club	1,509.00
Classes	Classes	Amateur Sports	-
3,719.00	3,332.51	16,891.99	-
Gym	8,572.50	Classes	-
Membership	-	Subscriptions	18,716.00
Seminar	-	Membership	2,147.00
225.43	-	Donation	-
15,480.00	23,290.00	Gym Refund	-
8,110.15	4,188.00		
21.20	-		
20,051.73	26,010.50		
General	General	General	General
3,939.00	-	Donations	2,286.00
Grant Expenditure	-	GR Aid	1,024.45
Particular	-	Bank Interest	-
Storage	30.00	Clubs	15.00
Web Design & Maintenance	80.18	Grants	-
Dispersment	-		
Clothing	14.66		
457.88	457.88		
Insurance	1,305.02		
Expenses	8,045.46		
Professional fees	504.00		
Accountant	301.79		
Other	33,693.86		
51,457.39	37,467.15		
		Sub Total	34,584.73
		EXPENDITURE	57,467.15
		SURPLUS (DEFICIT) FOR YEAR	12,862.42

North Gwent Cardiac Rehabilitation and Aftercare Charity  
Yearend 31st March 2025

Charity Number  
1056887

#### **Independent Examiners Report**

We report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st March 2025.

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

#### **Basis of the independent examiner's report**

Our examination was carried out in accordance with the General directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

#### **Independent examiner's statement**

In the course of our examination, no matter has come to our attention;

(A) which gives us reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that;

\* proper accounting records are kept in accordance with section 130 of the 2011 Act; and

\* accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act; or

(B) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Catherine A Williams Limited  
Chartered Accountant  
The Old Bank  
Beaufort Street  
Crickhowell  
Powys  
NP8 1AD

... / 2025

## 7.2 Notes to the Accounts

a) Accounting Policies

The financial statements have been prepared in accordance with the Charities Act 2011 Section 133, using the Receipts and Payments basis available to small charities and the charity's own Simple Accounts Spreadsheet.

b) Reimbursement of Out-of-Pocket Expenses

Out-of-pocket expenses incurred necessarily, reasonably, and incidentally in the course the charity's activities are reimbursed at cost.

c) Salaries & Professional Fees

No trustee receives any payments for the services they provide to the charity.

ffffffffffffffffffff) Fixed Assets

The charity has not purchased or disposed of any fixed assets in the current financial year.

gggggggggggggggggggggg) Creditors & Debtors

Cheques for goods or services purchased, or invoices for goods or services delivered, which are issued prior to the end of the financial year but not appearing in the end of financial year bank statement are reported as outstanding creditors or debtors respectively.

hhhhhhhhhhhhhhhhhhhh) Rounding Discrepancies

All amounts are recorded to the penny, but in these accounts are shown as digitally rounded to the nearest pound. This can occasionally result in a total apparently not being the sum of its constituent amounts. All individual amounts, and their totals, are nevertheless correct.

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